



Foreign Agricultural Service

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## **Thailand**

### **Grain and Feed**

### **Weekly Rice Price Update**

**2002**

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#### **Report Highlights:**

**Despite further Baht depreciation, export prices are exceptionally high in response to the 2002/03 government intervention program.**

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Includes PSD changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1], TH

**Indicative Price (Week Ending Oct 14):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	340	325	382	352	350	330	330	344	348
WR 100 B	196	188	196	195	189	196	192	193	189
PB 5%	194	190	199	199	195	204	196	197	191
WR 5%	191	183	190	190	184	189	188	188	184
WR 10%	187	178	186	187	178	187	184	184	180
WR 15%	183	175	182	184	174	185	180	180	176
WR 25%	177	170	178	182	170	176	176	176	171
WR 35%	173	169	176	179	169	174	172	173	167
A 1 SUP	162	156	164	160	156	163	159	160	157
A 1 SPEC	161	154	163	159	154	NQ	158	158	155
Source: Average actual prices are received from exporters									

**Market Tone**

Despite the Thai baht's further weakening to the seven-month low at 44.1 baht/U.S. dollar, as of Oct 14, 2002, export prices for most grade of rices are exceptionally high, mainly in response to the government intervention program for paddy rice, starting November 1, 2002 until February 28, 2003. The intervention is targeting at 9 million tons of paddy, covering 5 million tons of fragrant rice paddy, 3 million tons of white rice paddy and 1 million tons of glutinous rice paddy. The program will pay 148 - 159 U.S. dollar/ton for fragrant rice paddy, up from 135-146 US dollar/ton in previous crop year; 121 U.S. dollar/ton for 100% grade paddy, up from 119 U.S. dollar/ton; 119 U.S. dollar/ton for 5% grade, up from 117 U.S. dollar/ton; 115 U.S. dollar/ton for 10% grade, up from 112 U.S. dollar/ton; 113 U.S. dollar/ton for 15% grade, up from 110 U.S. dollar/ton; 108 U.S. dollar/ton for 25% grade, up from 106 U.S. dollar/ton; and 134 U.S. dollar/ton for glutinous paddy, up from 130 U.S. dollar/ton. In addition, the ongoing shipment of the outstanding contracts, in particular parboiled rice, resulted in a sharp rise in the parboiled rice prices.

**The following are reported rice exports (as is basis):**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
SEP 14	87,178	97,772	4,087	4,761
SEP 21	94,086	95,681	4,182	4,921
SEP 28	109,612	98,448	4,292	5,107
OCT 5	147,337	109,553	4,439	5,267
OCT 12	159,290	127,581	4,599	5,454

Note on data: Export figures since March 22, 2002 do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports for Oct 6 -12, 2002 totaled 159,290 tons, up 11,953 tons from the previous week and up 31,709 tons from the four week moving average of 127,581 tons.

Exports during Jan 1- Oct 13, 2002 amounted to 4,607,480 tons, compared with 5,453,589 tons (including fragrant rice) during the same period in 2001.

Fragrant rice exports during Jan - Aug 2002 totaled 685,267 tons. Total rice exports (including fragrant rice) during Jan - Aug 2002 were 4,511,171 tons, up 2.8% from the corresponding period in 2001.

**Weekly Rice Sales**

Private registered rice export sales for the period Sep 23-27, Sep 30-Oct 4, and Oct 7-11,2002 are as follows:

Movement	Sep 23-27	Sep 30-Oct 4	Oct 7-11
weekly sales	116,430	152,615	179,563
4 week sum	450,913	541,401	562,108
4 week mov avg.	112,728	135,350	140,527
Total weekly sales	3,367,245	3,519,860	3,699,423